

Introducing



Steady's Income Verifier

Self Employment Income Verification for PUA/MEUC

FRAUD MITIGATION AND OVERHEAD EXPENSE REDUCTION

The Problem

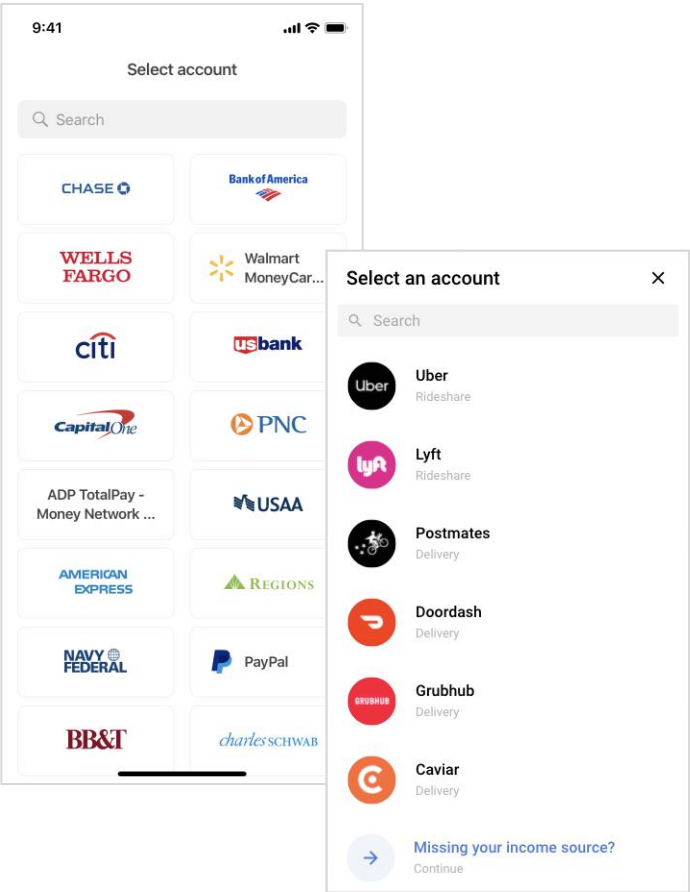
- There is no easy way to access verifiable 1099 earnings data.

The Solution

- ✓ Steady can fill the data gap and provide 1099 earnings in near real-time.
- ✓ Steady's solution comes with built-in fraud protection.



Applicants Connect Directly to Financial Institutions & Gig Platforms

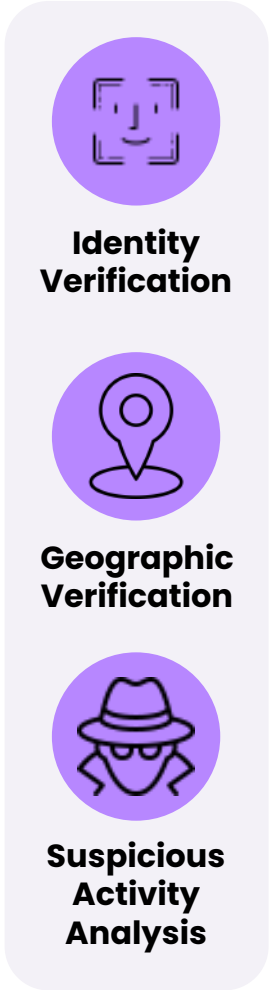


Verify & Qualify


Data Integrity



Fraud Prevention



[Sample] Report



EDD Call Center
PO Box
City, State ZIP Code

John Doe
John Doe's Address
City, State ZIP

Mail Date: MM/DD/YYYY
SSN: XXX-XX-XXXX
EDD Phone Numbers:
English 1-800-300-5616
Spanish 1-800-326-8937
TTY (nonvoice) 1-800-815-9387
website: www.edd.gov

UNEMPLOYMENT INSURANCE STATISTICS

Connect Bank: True
Financial Institution: Bank of Nigeria
Account Age: 8 Months
FI Risk: High
Activity Risk: Moderate

Income History

<u>Walmart</u>	<u>Uber</u>	<u>Instacart</u>
Earliest Income: 1/30/2019 Average Income (monthly): \$1,276.34 Most Recent Income Event: 2/7/2020	Earliest Income: 9/7/2019 Average Income (monthly): \$234.12 Most Recent Income Event: 6/1/2020	Earliest Income: 3/17/2020 Average Income (monthly): \$378.15 Most Recent Income Event: 6/2/2020
<u>Income Trend</u> MoM: -100% 3-month trend: -100%	<u>Income Trend</u> MoM: -23% 3-month trend: -78%	<u>Income Trend</u> MoM: +34% 3-month trend: N/A

Connected Gig(s): 2 (Uber, Instacart)
ID Verification: Complete
Geo Verification: Moderate

Work History

<u>Uber</u>	<u>Instacart</u>
Earliest Income: 1/23/2019 Average Income (weekly): \$95.32 Most Recent Income Event: 6/4/2020	Earliest Income: 3/17/2020 Average Income (monthly): \$81.23 Most Recent Income Event: 6/4/2020
<u>Work (hrs) Trend</u> MoM: -38% 3-month trend: -90%	<u>Work (hrs) Trend</u> MoM: +48% 3-month trend: N/A

The diagram illustrates four integration capabilities, each represented by a purple circle with a white icon, arranged in a 2x2 grid. Arrows from each circle point towards a central text at the bottom.

- Applicant Upload**: Icon of a cloud with an upward arrow.
- Direct Email From Steady**: Icon of an envelope with an '@' symbol.
- Bulk Data Transfer**: Icon of two overlapping documents with arrows indicating transfer.
- API Integration**: Icon of the letters 'API' inside a bracketed box.

And More...

1099 Quarterly Income Prior to Income Loss

DECEMBER 10, 2020

*Credit Weeks = # of weeks with income > \$116

Select Steady Member ID: d2dbc622-b9cc-443a-85c7-d87b046363ff

QUARTERLY INCOME	2019 Q4	2020 Q1	2020 Q2	2020 Q3	TOTAL
DoorDash	\$125.42	\$841.72	\$1,338.46	\$2,983.38	\$5,288.98
GoShare		\$23.99	\$25.54		\$49.53
Lyft	\$2,309.28	\$7,874.75	\$6,434.49	\$7,815.53	\$24,434.05
Roadie	\$240.00		\$78.00	\$48.80	\$366.80
Uber				\$640.91	\$640.91
Total Income	\$2,674.70	\$8,740.46	\$7,876.49	\$11,488.62	\$30,780.27
*Credit Weeks	8	13	12	13	46



2021 PUA Quarterly 1099 Income for Gig Work

JANUARY 2, 2021

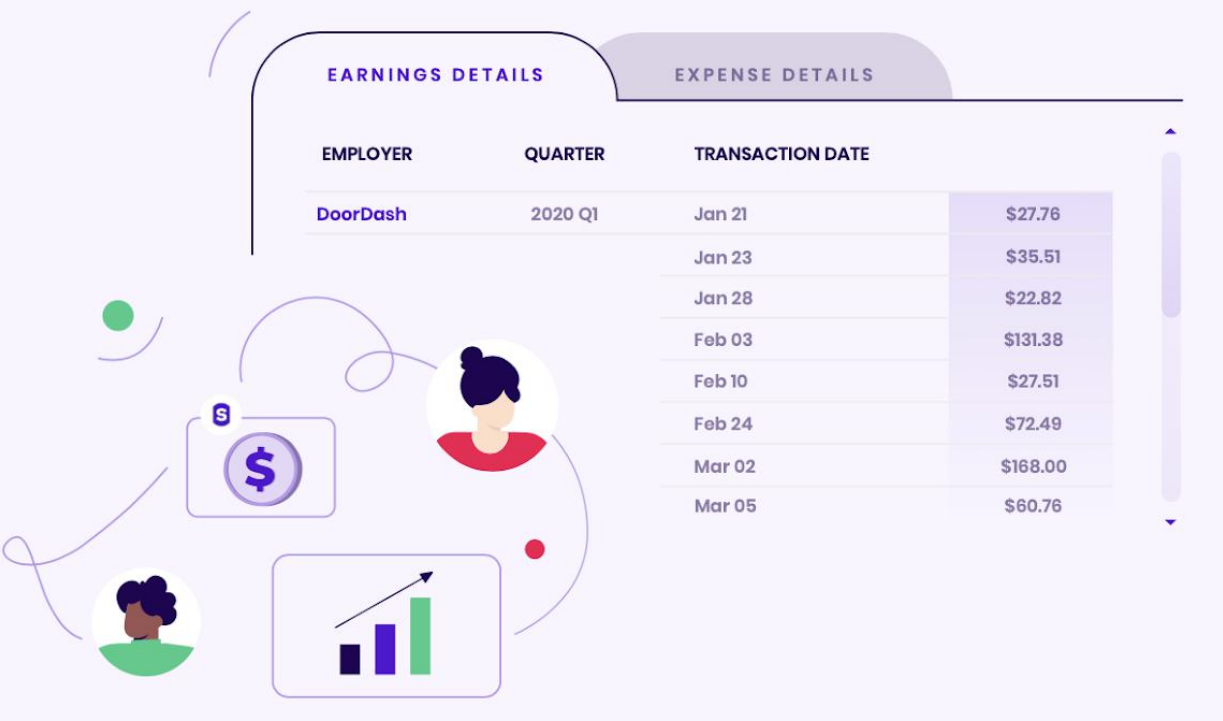
INCOME

	2020 Q1	2020 Q2	2020 Q3	2020 Q4	TOTAL
DoorDash	\$1,050.05	\$0	\$390.10	\$617.05	\$2,057.20
Lyft	\$250.45	\$0	\$410.40	\$382.95	\$1,043.80
Postmates	\$50.05	\$0	\$75.23	\$83.56	\$208.84
Wag	\$25.23	\$0	\$29.21	\$35.56	\$90.25
Gross Earnings	\$1,375.78	\$0	\$904.94	\$1,119.81	\$3,400.09

EXPENSES

Identified	\$153.12	\$0	\$101.25	\$124.85	\$379.22
Manual	\$101.00	\$0	\$12.58	\$20.25	\$133.83
Total Expenses	\$254.12	\$0	\$113.83	\$145.10	\$513.05

Net Earnings	\$1,121.66	\$0	\$791.11	\$974.27	\$2,887.04
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Ready When You Are

- Our componentized approach allows us to assemble solutions for whatever current and future needs are.
- Our deployment for states is a single purpose solution so that – from beginning to end – it's all about creating and submitting income verification.
- For each state, all we need to know is in which format they would like to receive their report.

Contact Us To Find Out How **Steady Can
Help Your State**



SELECT STEADY PARTNERS



Postmates



Uber



PARTNERED ORGANIZATIONS



SELECT STEADY INVESTORS



Shaquille O'Neal



Michael Milken

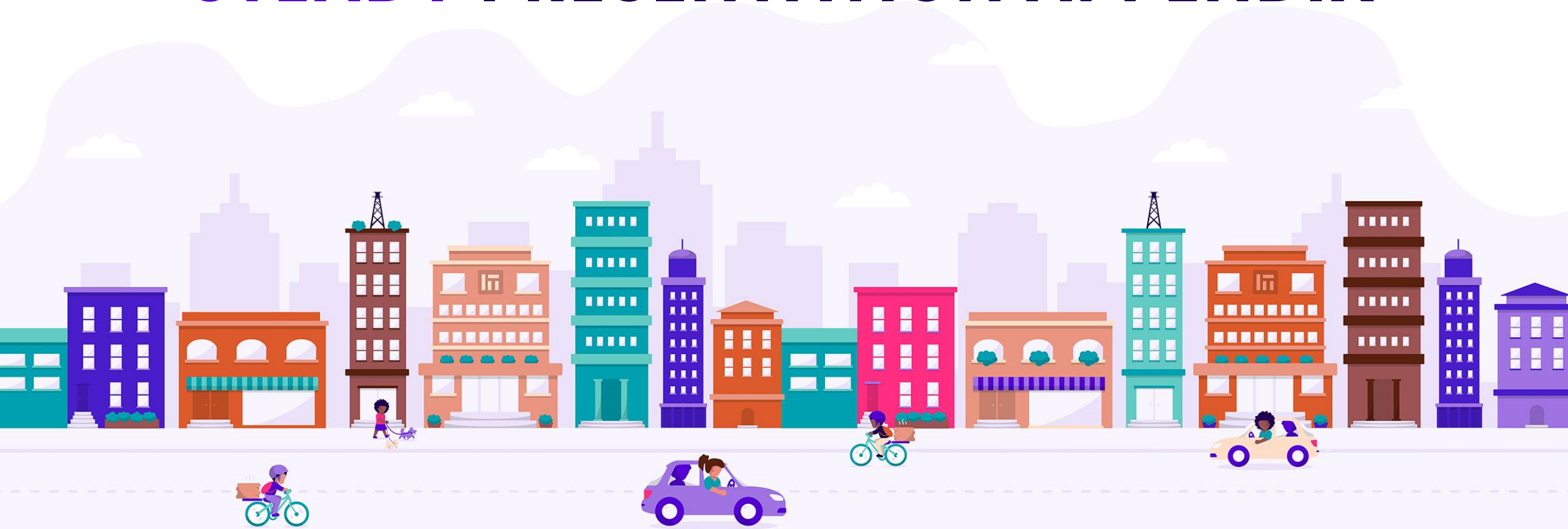


Eugene Ludwig





STEADY PRESENTATION APPENDIX



STEADY AND OUR DATA WAS SELECTED TO JOIN PROJECT REACH, THE ROUNDTABLE FOR ECONOMIC ACCESS AND CHANGE

Created by the **Office of the Comptroller of the Currency (OCC)**, Project REACH brings together leaders from the banking, business, technology, and national civil rights organizations to reduce specific barriers that prevent full, equal, and fair participation in the nation's economy. Steady was selected to participate as a Member of this important group along with these noteworthy organizations:



JPMORGAN CHASE & CO.



WELLS FARGO



HOW STEADY USED ITS INCOME VERIFIER TO DELIVER COVID-19 RELIEF



When Coronavirus hit the U.S., millions of low-skilled workers were furloughed, laid-off, or underemployed and lost any means of earning income. Because a majority of Steady's 2.6M Member Base is low-skilled workers, Steady felt they had to help.

We used our proprietary Income Aggregator and Income Inspector to **determine** whether a Steady Member suffered **a loss of income** due to COVID, **distribute funds** directly to that individual's bank account, and **track and monitor** how the funds impacted the financial life of the recipient in the long run. Through our process, we amazingly found that in the three months prior to receiving a grant, grant recipients made, on average, **13% less income** than the non-grant recipients. However, **following the receipt of the grant**, grant recipients made, on average, **28% more income** over the following three months

By the end of January 2021, Steady will have awarded more than \$3.2M in cash grants to more than 10,000 Members who proved they needed income assistance. **The Income Verifier has resulted in a tremendous outpouring of support and thanks for the financial assistance many of our Members received.** If you'd like to view some of their responses, we created a short montage video, which you can watch [here](#).

\$3.2M

Income Verified Grants issued to Steady Members who suffered severe income losses due to COVID-19