



HISTORIC RELIEF IN UNEMPLOYMENT TAXES

Governor Kim Reynolds signed a new law that lowers and simplifies the unemployment insurance taxes collected from employers, thus easing their tax burden and supporting further workforce growth. The law will cut the taxable wage base by 50% and expects to save employers a projected \$974 million over five years.



REEMPLOYMENT CASE MANAGEMENT

lowa's drive to refocus its unemployment process has resulted in lowans returning to the workforce at a faster-than-ever rate. In its first three years, the program helped save nearly \$360 million in benefits, while the average unemployment duration fell from 13 weeks to an historic-low 9 weeks.



IOWA OFFICE OF APPRENTICESHIP

lowa's leadership in Registered Apprenticeship reached new heights when the state was officially recognized as a State Apprenticeship Agency (SAA). The new statewide office operates inside IWD and supports new innovation and growth in apprenticeship programs for both students and adults.

Online Resources: workforce.iowa.gov

LABOR MARKET INFORMATION (Age 16 & older) ANNUAL LABOR FORCE National PARTICIPATION RATE lowa +1.1% -0.2% lowa Employment (April 2024-April 2025 change) National 88% 84% 4.0% 3.0% Unemployment Rate, 2024 annual average 66% 1.713.000 56% Labor Force, 2024 annual average 42% 38% Unemployed Persons per Job Opening, 2024 0.7 0.9 annual average \$35.54 Average Hourly Earnings (May 2024-April 2025) Average Hourly Earnings (April 2024-April 2025 +3.9% Age 16-24 Age 25-54 Age 55+ change) Source: USDOL-BLS, LAUS and CES, using preliminary April data Source: USDOL-BLS, CPS (2024 Annual Average)

Contact Information
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WORKFORCE INFORMATION

IOWA WORKFORCE DEVELOPMENT

Programs within Agency

- AEL
- Disability Determination Services
- Federal Bonding Program
- FLC
- LMI
- MSFW Services

PARTICIPANTS

WORKFORCE

SERVICES

SERVED BY IOWA'S

Wagner-Peyser

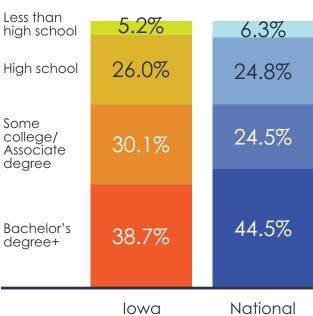
WIOA Title I - A, DW, Y

- NDWG
- PROMISE JOBS (TANF E&T)
- RESEA
- Registered Apprenticeship/lowa Office of Apprenticeship

- SCSEP
- SNAP E&T Intermediary
- TAA
- []
- VETS
- VR Services
- WP
- WOTC
- WIOA Title I A, DW, Y

EDUCATIONAL ATTAINMENT

(Age 25 & older)



Source: USDOL-BLS, CPS (2024 Annual Average, using preliminary April data)

WIOA Core Programs: Administering Agencies

• Iowa Workforce Development – WIOA Title I, AE, WP, VR



Source: USDOL-ETA, PY23 Performance Data (dol.gov/agencies/eta/performance/results)

34,052

UNEMPLOYMENT DATA Average Duration

The average number of weeks people receive unemployment insurance.

Exhaustion Rate

1,596

The percentage of individuals receiving unemployment benefits who use all the eligible weeks without finding new employment.

Source: USDOL-ETA Quarter 4 – 2024



9.0 weeks

lowa

15.3 weeks

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